



Community • Environment • Heritage

## KETTERING TOWN COUNCIL

### REPORT FOR DECISION

Item No:- 22/83

Committee:-	Council
Date:-	18 <sup>th</sup> January 2023
Author:-	Martin Hammond, Town clerk
Report Title:-	Budget and precept for 2023-4
Wards Affected:-	All

#### 1. Purpose of Report

To agree the budget for the next financial year and agree a precept

#### 2. Recommendations

The Council is recommended to agree its budget in the sum of £400,000 and to set a precept of £23.72 ( for a Band D equivalent property)

#### 3. Information

3.1. At its last meeting, the Council received a report on the budget consultation and agreed not to make any substantive change to its budget and likely precept.

3.2. Some minor changes have been made to the budget since members last saw it, to accommodate known changes in likely costs and commitments into next year but within the overall envelope previously agreed.

3.3. The resulting budget headings are shown in Appendix One below. A three year budget is laid out in this appendix for illustrative purposes, but members are only asked to approve the budget for 2023/4.

3.4. The main risks for the budget are in the assumption of responsibility for Christmas lights and the switch on event, and on the delivery timescale for the public toilet project. The former will be a function of the actual tenders received and the latter is dependent on the co-operation of NNC in transferring land.

3.5. All unspent or uncommitted monies at the end of March 2023 will be transferred to the reserve accounts and a figure not exceeding £75000 will be earmarked within the reserves for the public toilet project.

#### **4. Consultation and Engagement**

The consultation results were reported in December.

#### **5. Finance, Legal and Resource Implications**

5.1. The budget is intended to give life to the Council's corporate policies and objectives.

#### Background Papers

Previous reports to Council and Finance and Governance Committee  
Working files and estimates