

## REPORT FOR DECISION

Item No:- 23/94

Committee:-	Council
Date:-	20 <sup>th</sup> March 2024
Author:-	Martin Hammond, Clerk
Report Title:-	Investment Strategy
Wards Affected:-	All

### 1. Purpose of Report

To seek approval for the adoption of an investment strategy

### 2. Recommendations

That the attached investment plan be approved

### 3. Information

- 3.1. The internal auditor has carried out her mid year review, Her main recommendation was that the Council should develop an investment plan, as the Council has now, under DLUHC guidance, crossed the threshold, in terms of its balances, where a plan is required.
- 3.2. The Finance and Governance Committee has agreed the attached plan and is recommending its adoption to Council.. There is a need to annually review and refresh the plan.
- 3.3. The recommended plan is attached at Appendix A

### 4. Consultation and Engagement

None required.

### 5. Finance, Legal and Resource Implications

None directly

## **6. Climate change implications**

None

## **7. Policy Implications**

The Council's policy is make best use of its resources.

### Background Papers

Report to F&G Ctte 24.01.24 and minutes thereof

DLUHC Guidance on investment plans

Internal Audit interim report November 2023

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25.01.23