KETTERING TOWN COUNCIL

REPORT FOR INFORMATION

Item No:- FC21/101

Committee:- Finance and Governance Committee

Date:- 14th April 2022

Author:- Martin Hammond, Clerk

Report Title:- End of year budget statement, accruals and annual governance statement

Wards Affected:- All



1. **Purpose of Report**

To set out the Council’s end of year financial statement, report accruals and describe the statutory audit process which applies.

1. **Recommendations**

Members are asked to note the financial position.

1. **Information** 
   1. Attached as Appendix One is a spreadsheet showing the end of year position for 21/22. Once all the income has been received and existing commitments have been paid, then £16324 should be transferred into reserves.
   2. The Council had £33753 in its bank account at the end of the year, to which will need to be added £17942 in income due and from which £35371 will need to be deducted to meet costs which are due.
   3. The following table – the accruals list – shows in detail that which is still to be received and paid out and attributed to the 21/22 financial year. Some of the costs are detailed in the separate report on invoices, and others relate to expected invoices.



* 1. The remaining elections costs are due on 20th April and there should be sufficient funds to make that payment.
  2. The Clerk now has to prepare an Annual Governance Statement in a prescribed format for approval by Council at its annual meeting and to submit this and other material to the external auditor by 1st July 2022. The internal auditor will also need to submit her report during that timetable and Annual Council will also be asked to approve the appointment of an internal auditor for the 22/23 financial year.

07/04/2022