

KETTERING TOWN COUNCIL

REPORT FOR DECISION

Item No:- FC21/88

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| Committee:- | Finance and Governance Committee |
| Date:- | 17 th March 2022 |
| Author:- | Martin Hammond, Clerk |
| Report Title:- | Financial Regulations |
| Wards Affected:- | None |

1. Purpose of Report

To seek members' view on a redraft of financial regulations

2. Recommendations

Committee is asked to agree changes to financial regulations, to submit to Council next week.

3. Information

- 3.1. The previous report from the internal auditor points out that financial regulations are not up to date or properly reflect the Council's processes for handling financial matters.
- 3.2. The attached Appendix shows track changes for the original regulations, and contains a commentary on each main change, explaining the logic behind it.

4. Consultation and Engagement

This results from recommendations by the internal auditor

5. Finance, Legal and Resource Implications

None directly

6. Policy Implications

The Council's Corporate Plan objective 10 states

“The Council will function as efficiently and effectively as it can, as a steward of the public money with which it is entrusted.”

Background Papers

Attached

Internal audit report

03/03/2022

