

Kettering Town Council
Summary of Income & Expenditure 2023-2024
All Cost Centres and Codes (Between 01/04/2023 and 31/03/2024)

A. Precept and general income

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
100	Precept	400,000.00	400,000.00					(0%)
101	Miscellaneous income	100.00		-100.00				-100.00 (-100%)
102	Bank interest payments	500.00	4,703.61	4,203.61				4,203.61 (840%)
103	General reserves							(N/A)
SUB TOTAL		400,600.00	404,703.61	4,103.61				4,103.61 (N/A)

B. Employee costs

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
1	Payroll				72,250.00	76,258.63	-4,008.63	-4,008.63 (-5%)
2	Employers National Insurance				6,500.00	6,961.04	-461.04	-461.04 (-7%)
3	Pension costs				8,750.00	9,935.73	-1,185.73	-1,185.73 (-13%)
4	Payroll provider				250.00	225.00	25.00	25.00 (10%)
5	Staff Training				400.00	570.00	-170.00	-170.00 (-42%)
6	Recruitment				50.00		50.00	50.00 (100%)
SUB TOTAL					88,200.00	93,950.40	-5,750.40	-5,750.40 (-7%)

C. Administration

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
7	Office Accommodation				14,700.00	15,570.86	-870.86	-870.86 (-5%)
8	Office Expenses				547.00	937.47	-390.47	-390.47 (-71%)
9	ITC				4,000.00	3,820.00	180.00	180.00 (4%)
10	Insurances				1,660.00	2,795.94	-1,135.94	-1,135.94 (-68%)
11	Audit				1,600.00	1,624.00	-24.00	-24.00 (-1%)
12	Information Commissioner				35.00	35.00		(0%)
13	Bank Charges				108.00	108.00		(0%)
14	Society Local Council Clerks				300.00	298.00	2.00	2.00 (0%)
SUB TOTAL					22,950.00	25,189.27	-2,239.27	-2,239.27 (-71%)

D. Civic and Democratic

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
15	Mayoral expenses		2,801.06	2,801.06	2,250.00	3,038.76	-788.76	2,012.30 (89%)
16	Coat of Arms/branding				1,100.00	2,135.00	-1,035.00	-1,035.00 (-94%)
17	Member expenses and training				500.00	500.00		(0%)
18	Elections							(N/A)
19	Election reserve account							(N/A)
20	Public Meetings; Town Meetings; C				750.00	389.49	360.51	360.51 (48%)
SUB TOTAL			2,801.06	2,801.06	4,600.00	6,063.25	-1,463.25	1,337.81 (N/A)

E. Environment and Public Services

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend

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21 Markets	10,000.00	9,237.75	-762.25	24,000.00	18,286.47	5,713.53	4,951.28 (14%)
22 Allotments	3,500.00	1,215.00	-2,285.00	11,500.00	10,284.83	1,215.17	-1,069.83 (-7%)
23 Neighbourhood Plans					-132.00	132.00	132.00 (N/A)
24 Public Toilets				43,000.00	750.00	42,250.00	42,250.00 (98%)
25 Traffic Speed devices				3,500.00	3,498.00	2.00	2.00 (0%)
26 Community Infrastructure				20,000.00	5,665.64	14,334.36	14,334.36 (71%)
27 Bio diversity and tree planting				3,000.00	3,000.00		(0%)
36 Market employees				1,000.00	1,421.23	-421.23	-421.23 (-42%)
SUB TOTAL	13,500.00	10,452.75	-3,047.25	106,000.00	42,774.17	63,225.83	60,178.58 (N/A)

F. Community Services and Events

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
28 Grants					20,000.00	20,000.00		(0%)
29 Ward Initiatives Fund					10,000.00	9,976.30	23.70	23.70 (0%)
30 Events					112,500.00	113,940.33	-1,440.33	-1,440.33 (-1%)
31 Community Lottery		550.00		-550.00	250.00		250.00	-300.00 (-37%)
32 Community Resilience					7,500.00	1,395.00	6,105.00	6,105.00 (81%)
33 Kettering Charities		800.00	812.95	12.95	50.00	15.00	35.00	47.95 (5%)
34 Event Supervisor payments					6,500.00	5,459.91	1,040.09	1,040.09 (16%)
35 Kettfest		3,000.00	2,902.00	-98.00	4,000.00	3,871.80	128.20	30.20 (0%)
SUB TOTAL		4,350.00	3,714.95	-635.05	160,800.00	154,658.34	6,141.66	5,506.61 (81%)

G. Town Lottery Account

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
201 Lottery income from supporters		6,000.00	6,346.00	346.00				346.00 (5%)
202 Payments to Affinity Lottery					2,100.00	2,223.30	-123.30	-123.30 (-5%)
203 KTC costs					300.00	342.00	-42.00	-42.00 (-14%)
204 Grants			170.01	170.01	3,600.00	4,100.00	-500.00	-329.99 (-9%)
SUB TOTAL		6,000.00	6,516.01	516.01	6,000.00	6,665.30	-665.30	-149.29 (-9%)

H. Year end Adjustments

Code	Title	Income			Expenditure			Net Position
		Budgeted	Actual	Variance	Budgeted	Actual	Variance	+/- Under/over spend
901 Year end debtors			4,096.25	4,096.25				4,096.25 (N/A)
902 Year end creditors						3,468.42	-3,468.42	-3,468.42 (N/A)
SUB TOTAL			4,096.25	4,096.25		3,468.42	-3,468.42	627.83 (N/A)

Restated

(N/A)

NET TOTAL	424,450.00	432,284.63	7,834.63	388,550.00	332,769.15	55,780.85	63,615.48 (7%)
V.A.T.		28,327.07			27,403.76		
GROSS TOTAL		460,611.70			360,172.91		