

KETTERING TOWN COUNCIL

REPORT FOR INFORMATION

Item No:- FC22/031

Committee:-	Finance and Governance Committee
Date:-	20 th July 2022
Author:-	Martin Hammond, Clerk
Report Title:-	Budget Monitoring
Wards Affected:-	All

1. Purpose of Report

To report the Council's financial position

2. Recommendations

That the report be noted

3. Information

3.1. The new financial management system produces budget monitoring information and this is attached below, at Appendix One.

3.2. The Council's bank balances as at 13th July 2022 were

- Current account	£ 98,321.59
- Reserves	£ 24,715.97
- Election reserves	£ 7,003.85
- Town Lottery Account*	£ 186.16
TOTAL	£130,227.57

*this is not the total available for good causes – see below.

4. Town Lottery Account

4.1. Up to 8th July, there have been 5 draws for the lottery. This has resulted in;-

- Receipts from supporters	£463
- Payments to Affinity Lottery 35% (plus VAT)	£162.05 plus VAT

- Reserved for KBC costs 5% £ 23.15
- Items spent by KTC to date (set up fee and bank fees) £318 plus VAT

This leaves £277.80 available as at 15th July 2022 for good causes, once all VAT has been reclaimed.

There have been 22 prize winners so far, and there 76 supporters currently, with 111 chances played in the last week.

13/07.22

