



REPORT FOR INFORMATION

Item No:- FC23/007

Committee:-	Finance and Governance Committee
Date:-	21 st June 2023
Author:-	Martin Hammond, Clerk
Report Title:-	Internal Audit Report for 22-23
Wards Affected:-	All

1. Purpose of Report

To submit the internal audit report

2. Recommendations

That the report be noted .

3. Information

3.1. The internal auditor completed her report on the Council's finances for 22023 in early May and it is attached as Appendix One to this report.

3.2. Her report concludes that the Council's processes are fit for purpose, but raises two issues

- A proposed improved way of accounting for the use of the corporate payments card that the Council started using in November 2022. To address her recommendation, a new account has been opened in Scribe (the council's accounting system) which treats the payment card as if it were a separate bank account. Payments made using the card are entered at the time of being made and when the card statement arrives, an internal transfer takes place at the same time as the bank account is debited. This makes bank reconciliation much easier and more transparent.
- The receipt of small business rate relief for the market was questioned – she has recommended we seek advice about the treatment of this receipt. This will be undertaken later in the year.

4. Consultation and Engagement

None

5. Finance, Legal and Resource Implications.

The audit reports gives the Council confidence that its finances are being effectively managed.

6. Climate change implications

None

7. Policy Implications

The corporate plan says that The Council will function as efficiently and effectively as it can, as a steward of the public money with which it is entrusted.

Background Papers

None

