



REPORT FOR DECISION

Item No:- FC22/068

Committee:-	Finance and Governance Committee
Date:-	25 th January 2023
Author:-	Martin Hammond, Clerk
Report Title:-	Budget Monitoring and Invoices
Wards Affected:-	All

1. Purpose of Report

To report the Council's financial position for this year to date and to seek approval for the payment of outstanding invoices, and for the disposal of one item.

2. Recommendations

That

- a) The report be noted
- b) The payments listed in para 3.4 be approved
- c) The payment listed in para 3.5 be approved, on the basis it is fully recoverable
- d) The fridge referred to in para 3.6 be disposed off to Furniture Turnaround and treated as a donation to be paid for by the community resilience fund.
- e) A further payment be made into the reserve account in the sum of £50,000
- f) Members' view of the value of the information in Appendix Two is requested.

3. Information

3.1. The financial management system produces budget monitoring information and this is attached below, at **Appendix One**.

3.2. The Council's bank balances, after the payment of the second half of the precept, as at 16th January 2023 were

- Current account	£ 125402.77
- Reserves	£ 49912.00
- Election reserves	£ 18071.68
- Town Lottery Account*	£ 948.82

*this is not the total available for good causes – see below.

- #### 4. Town Lottery Account

- | | |
|----------------------------|-------|
| - Receipts from supporters | £3476 |
|----------------------------|-------|

- Payments to Affinity Lottery 35% (plus VAT) £1176.70 plus VAT
- Reserved for KTC costs 5% £ 168.10
- KTC costs to date (set up fee, bank charges, publicity) £ 401.00

This leaves £1034 in the fund as at 16th January 2023 for good causes, once all VAT has been repaid. £1000 was paid out at the end of December to Accommodation Concern.

There are approximately 79 supporters, with 116 chances played in the last week.

Background Papers

Accounting system data
Lottery account data

