KETTERING TOWN COUNCIL

REPORT FOR INFORMATION

Item No:- ME22/

Committee:-	Markets and Events Committee
Date:-	8th June 2022
Author:-	Martin Hammond, Clerk
Report Title:-	GENERAL MARKET PERFORMANCE
Wards Affected:-	William Knibb

1. **Purpose of Report**

   To provide a regular report on the performance of the general market

2. **Recommendations**

   That the report format be agreed

3. **Information**

3.1. It is suggested that the committee is provided with a regular report on the performance of the general market (ie the weekly markets taking place on Wednesdays, Fridays and Saturdays, and any associated farmer's markets and street food markets). Members' views on the format of the information provided will be helpful in refining it as we proceed.

4. **Trader numbers, and comings and goings – intended format**

	Average per week	Range
Wednesday		
Friday		
Saturday		
New traders		
Traders leaving		

5. Administrative issues

5.1. Whilst we are still awaiting a response from HMRC about VAT registration – applied for in April, advice has been received from the National Association of Market Authorities that VAT is not chargeable for the hire of a market pitch. Clarification is being sought on one aspect of their advice, but on a conversation with Thrapston Council, they do not charge VAT on their market stalls.

5.2. Since April 1st, there have been two complaints about location of market stalls at the bottom of Gold St from retailers unhappy that the placement of stalls obscures their shop fronts and that traders are spread out beyond their pitch. One complaint also referenced poor trading practice, which has been reported to Trading Standards.

6. Costs and income

6.1. As at the end of May, the costs of managing the market for its first two months have been

- Labour costs £3206.00
- Rates £797.90
- NABMA Membership £369.00

6.2. Income

- There was no income up until 30th May – rents are re-introduced from 8th June 2022.
- Income will be reported in the following categories
    - Wednesday, Friday and Saturday general markets
    - Street food Saturdays
    - Farmers markets
    - Other events

Background Papers