

KETTERING TOWN COUNCIL

REPORT FOR INFORMATION

Item No:- ME22/51

Committee:-	Markets and Events Committee
Date:-	1 st February 2023
Author:-	Martin Hammond, Clerk
Report Title:-	GENERAL MARKET PERFORMANCE
Wards Affected:-	William Knibb

1. Purpose of Report

To provide a regular report on the performance of the general market

2. Information market performance 10th June 2022 – 31st August 2022

a. General Market - Trader numbers

	Regular Traders represented	No of pitches hired on average/day	New traders (in addition to columns 1- 2)	Traders leaving in the last month
Wednesdays	2	2	Occasional	0
Fridays	5	11	3 from 14 th July	1
Saturdays	5	8	3 from July 15 th	0
TOTAL	10	16-17		5

During December, there were a couple of new traders just present for the Christmas season which traded most weeks.

Of the four new permanent traders who had started since October, (clothes, records/CDs, art and bakery), one has stopped coming, but a fifth inquiry may turn into bookings later in the year. January is always a poor month for the market, so no further uplift will be likely until early spring.

All the regular Wednesday market traders now provide their own gazebo so labour costs for this day for stall provision has reduced. Some other traders have made some bookings to explore the value of Wednesday trading, so there are still some labour costs, and during winter, traders may want to revert to the more robust KTC stalls from those that they own.

3. Administrative issues

- a. All VAT payments made by traders have been refunded.
- b. There have been two complaints about traders since the last meeting – one concerning the location of a trader outside the Toller Church on Christmas Eve and in January and one in relation to the trading practice of another trader.
- c. The outstanding trading standards inquiry has recently been concluded. Other action is being considered.
- d. The market was cancelled on Saturday 14th January because of high winds.

4. Costs and income

Costs as at end of January 2023

Cost	To date (after 10 months)	Original budget provision
Market labour	£15430.16	£22500
Rates	£4006	£4815
NABMA Membership	£369	£369
Supplies and services	£44	£316
TOTAL	£19849	£28000

Income Received or outstanding as at 23rd January 2023

Cost centre	Item	Received	Due
Markets	General markets	£5095	£ 176
	Street Food Saturdays	£ 456	£ 0
	Christmas markets	£1020	£ 0
	Other events	£ 12	£ 0
<i>Sub total</i>		£6583	£ 176
Events	Kettfest	£ 132	£ 0

Projecting from the first ten months of the year and eight months of charging, the likely out-turn costs will be £24,000 and the likely income level will be £8500, leaving a projected deficit of £15,500 compared to the £10,000 provided for in the budget.

Background Papers

Accounting system, bookings data, emails
