



REPORT FOR DECISION

Item No:- ME22/009

Committee:-	Markets and Events Committee
Date:-	28 th June 2023
Author:-	Martin Hammond, Clerk
Report Title:-	Market Performance
Wards Affected:-	William Knibb

1. Purpose of Report

To provide a regular report on the performance of the general market

2. Recommendations

That the report be noted.

3. General market performance April to mid June 2023 (last 11 weeks)

	Traders represented (range plus average)	No of pitches hired on average/day	Of whom, New traders	Traders leaving in the last month
Wednesdays	1-5 (3)	1-5 (3)	1	0
Fridays	2-6 (4.6)	3-11 (7.5)	3	0
Saturdays	2-5 (3.7)	2-7 (5)	1	1

The average attendance has been 7-8 stalls on an average Friday and 4-5 on an average Saturday, with 5 and 4 traders on those days respectively. We have a core of 10 traders who come weekly across the week and about 5-6 who come less often. One new trader has started in the last three weeks.

4. Administrative issues/complaints

4.1 One trading standards inquiry has been concluded.

4.2 The market superintendent role has been operating as a trial since early May. A report will be submitted here on 20th July to assess its success.

5. Costs and income

Income Received or outstanding from 1st April 2023 to 20th June

Cost centre	Item	Received	Due
Markets	General markets	£1072	£340
	Street Food Saturdays	£680	£140
	Kettfest	£40	£ 80
	Other events		£ 20
Total		£1792	£580

Expenditure since April 1st is as follows

Cost	Estimate for year	April- June 2023
Market labour	£17,000	£2554.49
Market Superintendent role	£ 3,000	£232.24
Rates	£ 570	£174.85
NABMA Membership	£ 369	£384
Supplies and services	£ 300	£0
TOTAL	£ 21,239	£3,345.58
Income projected	£10,000	£10,000
Projected deficit	£11,239	£11,239

6. Climate change and Policy Implications

6.1. A local market can provide environmentally friendly retail with a small resource footprint often at affordable prices and involving local businesses who have not travelled far.

6.2. The Council's policy is to support the economic vitality of the town centre.

Background Papers

Financial system and bookings information,