

KETTERING TOWN COUNCIL

REPORT FOR INFORMATION

Item No:- ME22/029

Committee:-	Markets and Events Committee
Date:-	30 th November 2022
Author:-	Martin Hammond, Clerk
Report Title:-	GENERAL MARKET PERFORMANCE
Wards Affected:-	William Knibb

Purpose of Report

To provide a regular report on the performance of the general market

1. Information market performance 10th June 2022 – 31st August 2022

1.1. General Market - Trader numbers

	Regular Traders represented	No of pitches hired on average/day	New traders (in addition to columns 1- 2)	Traders leaving in the last month
Wednesdays	2	2	Occasional	0
Fridays	5	11	3 from 14 th July	0
Saturdays	5	8	3 from July 15 th	0
TOTAL	10	16-17	6	

Four new traders (clothes, records/CDs, art and bakery) have begun trading in the last month, with a fifth inquiry received last week and hopefully these will continue to trade from now on.

There have also been several one off traders during the period, there for a particular purpose – charity event, consultation exercise – which attract no fee as they benefit from the “two free hires” rule; as do new traders.

All the regular Wednesday market traders now provide their own gazebo so labour costs for this day for stall provision has reduced. Some other traders have made some bookings to explore the value of Wednesday trading, so there are still some labour costs, and during winter, traders may want to revert to the more robust KTC stalls from those that they own.

2. Administrative issues

- 2.1. All VAT payments made by traders have been refunded.
- 2.2. There have been no new complaints about the location of market stalls
- 2.3. There is one outstanding trading standards inquiry in progress.

3. Costs and income

Costs as at end of September

Cost	To date (after six months)	Original budget provision
Market labour	£12099	£22500
Rates	£2814	£4815
NABMA Membership	£369	£369
Supplies and services	£43	£316
TOTAL	£15325	£28000

Income Received or outstanding as at 23rd November

Cost centre	Item	Received	Due
Markets	General markets	£3550	£ 44
	Street Food Saturdays	£ 456	£ 0
	Christmas markets	£ 800	£ 40
	Other events	£ 12	£ 0
<i>Sub total</i>		£4818	£ 88
Events	Kettfest	£ 132	£ 0

Projecting from the first six months of charging, the likely out-turn costs will be £26000 and the likely income level will be £8750, leaving a projected deficit of £17250 compared to the £10,000 provided for in the budget.

Background Papers

Accounting system, bookings data
